

## RECORD OF EXECUTIVE DECISION

Tuesday, 16 June 2015

**Decision No:** (CAB 15/16 14901)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	LEADER
SUBJECT:	SALE OF LAND FOR DEVELOPMENT AT THE FRUIT AND VEGETABLE MARKET, SOUTHAMPTON
AUTHOR:	ALASTAIR DOBSON

### THE DECISION

- (i) To approve the sale of the Council's freehold interest in the land shown on the plan at Appendix 2 to Hampshire and Regional (F&V) Limited; and
- (ii) To delegate authority to the Head of Development Economy and Housing Renewal after consultation with the Leader of the Council or relevant Cabinet Member to agree detailed terms and conditions and to take any other actions required to give effect to this decision.

### REASONS FOR THE DECISION

To facilitate the development of new homes and business premises on a VIP regeneration site in the City Centre.

### DETAILS OF ANY ALTERNATIVE OPTIONS

1. Do nothing, do not sell the Council's freehold interest: The site will remain in decline with only sporadic and disconnected development in the future.
2. Market the Council's freehold interest: As the purchasing company's parent company, Hampshire and Regional Limited (HRL) has control of the leases on the site, selling the freehold to any party other than HRL or group company would create a ransom position that could stall the development of the site indefinitely.

### OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

**CONFLICTS OF INTEREST**

None.

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 16 June 2015

Decision Maker:  
The Cabinet

Proper Officer:  
Judy Cordell

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 clear days (as set out in the Constitution) from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*